## **Extractive Sector Transparency Measures Act - Annual Report** NEWCORE GOLD Newcore Gold Ltd. Reporting Entity Name Reporting Year 2022-01-01 To: 2022-12-31 Date submitted From 2023-05-18 Original Submission Reporting Entity ESTMA Identification Number E190634 O Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Danny Lee Date 2023-05-16

**CFO** 

**Position Title** 

	Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	: 2022-01-01	Newcore Gold Ltd. E190634	: 2022-12-31	,	Currency of the Report	CAD						
Payments by Payee													
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments		Notes <sup>34</sup>		
Ghana	Government of Ghana	Minerals Commission			32,215					32,215	Annual rights and prospecting fees		
Additional Notes:	All payments are reported in Canadian dollars. Payments were made in Ghanaian Cedis and have been translated to Canadian dollars at an average annual exchange rate of 6.556												

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To: Reporting Year From: 2022-01-01 2022-12-31 Reporting Entity Name Currency of the Report CAD Newcore Gold Ltd. Reporting Entity ESTMA E190634

Identification Number

Subsidiary Reporting Entities (if necessary)

## **Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Ghana	Enchi			32,215					32,215	Annual rights, prospecting and permit fees

Additional Notes<sup>3</sup>:

All payments are reported in Canadian dollars. Payments were made in Ghanaian Cedis and have been translated to Canadian dollars at an average annual exchange rate of 6.556